Message Text

UNCLASSIFIED

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41

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 /069 R

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DRAFTED BY: XMB:LRMOYERS

APPROVED BY: EB/OCA/REP:LAKLIEFORTH XMB:EJO'CONNOR, VICE-PRES-LATIN AMERICA XMB:WWGLICK, ACTG. EXEC. VICE PRESIDENT EB/IFD/ODF:RASWART

ARA/LA:JSLATTERY (INFO)

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R 101620Z MAY 75 FM SECSTATE WASHDC TO AMEMBASSY BRASILIA INFO AMCONSUL RIO DE JANEIRO AMCONSUL SAO PAULO

UNCLAS STATE 109650

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR PIRELLI S.A.

EXIMBANK HAS AUTHORIZED A DOLS 4,995,000 CREDIT TO PIRELLI, S.A. TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES REQUIRED FOR THE EXPANSION OF THE PIRELLI FACILITIES. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 1,110,000. THE BALANCE OF 45 PERCENT OR DOLS 4,995,000 WILL BE EXTENDED BY A YET UNDESIGNATED COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING FEBRUARY 10, 1978. REQUEST EMBASSY ADVISE PIRELLI S.A. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE UNCLASSIFIED

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DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.

EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: BANK LOANS Control Number: n/a Copy: SINGLE Draft Date: 10 MAY 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1975STATE109650
Document Source: CORE
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Review Comment: n/a Review Content Flags: Review Date: 17 JUL 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <17 JUL 2003 by maginmm>; APPROVED <21 JAN 2004 by ShawDG>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EXIMBANK FINANCING FOR PIRELLI S.A. EXIMBANK HAS AUTHORIZED A DOLS 4,995,000 CREDIT TO PIRELLI

TAGS: EFIN, BR, XMB, PIRELLI SA To: BRASILIA

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006